

GURU NANAK GIRLS COLLEGE, YAMUNA NAGAR
BALANCE SHEET AS AT MARCH 31, 2020

<u>LIABILITIES</u>		<u>AMOUNT</u> (Rs.)	<u>ASSETS</u>	<u>AMOUNT</u> (Rs.)
MANAGING COMMITTEE ACCOUNT:				
As per Balance Sheet-Managing Committee		34056143.75	FIXED ASSETS:	
Add: Excess of Income over Expenditure		11874806.38	As per schedule annexed	
SECURED LOANS:			45930950.13	
State Bank of Patiala - 50354 O/D A/c			CURRENT ASSETS, LOANS AND ADVANCES:	
CURRENT LIABILITIES & PROVISIONS:			A. CURRENT ASSETS:	
Security Deposits Payable		490887.00	Cash & Bank Balances	
Sundry Credit Balances		18629895.00	B. LOANS AND ADVANCES:	
Expenses Payable		29479620.11	Grant Receivable	
			Sundry Advances	
			Security Deposit	
			Prepaid Insurance	
			GST Adjustable	
			TDS A.Y. 2019-20	
			TDS A.Y. 2020-21	
TOTAL (Rs.)		100417032.70	TOTAL (Rs.)	

[Signature]
ACCOUNTANT

[Signature]
GENERAL SECRETARY

AUDITOR'S REPORT

As per our separate report of even date.

For **SANJEEV BILAN & CO.**
 Chartered Accountants

[Signature]
(CA. SANJEEV BILAN)
 PARTNER



PLACE: **YAMUNA NAGAR**
 DATED: 03.12.2020

GURU NANAK GIRLS COLLEGE, YAMUNA NAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary (Net)	6523432.00	By Fees	32619340.00
To ESI Expenses	41424.00	By Interest on Saving Bank Accounts	784129.00
To Provident Fund	153801.00	By Interest on FDRs	118947.00
To Printing & Stationary	625202.00	By Text Books Fees & Fine	3730.00
To Postage & Telegram	22524.00	By Membership Fees	5000.00
To Telephone Expenses	250540.00	By Grant From UGC	5236452.00
To Electricity Expenses	1506026.00	By Grant from UGC (Community College)	2378421.00
To Identify Card Expenses	35121.00	By Miscellaneous Income (Application Form)	1000.00
To Repair & Maintenance Expenses	2348580.00	By Receipts for Science Exhibition	23000.00
To Car Insurance Expenses	30469.00	By Income from Library Security (Not Refundable)	1400000.00
To Audit Fees	25000.00		
To Genset Running & Repair Expenses	185839.00		
To Car Running & Repair Expenses	323676.48		
To Functions, Seminars & Conferences	1277846.30		
To Bank Charges	12572.90		
To Interest paid to Bank	892133.82		
To Legal Expenses	10932.64		
To Library Expenses	30165.00		
To News Paper & Periodicals	206021.00		
To Samptuary Allowances	9500.00		
To Guest & Staff Refreshment Expenses	202406.00		
To Diwali Expenses	93885.00		
To Honorarium & Remuneration Exps	25100.00		
To Professional Fees & Legal Expenses	98500.00		
To General Expenses	45267.16		
To Advertisement & Publicity	693036.00		
To Software & Website Exp	67820.00		
To Audio-Visual Expenses	26705.00		
To Practical Expenses	294224.00		
To Examination Conducting Expenses	565717.16		
To UGC Expenses	1395518.00		
To Sports Expenses	18690.00		
To Tour & Travelling Expenses	70705.00		
To House & Property Tax	120065.00		
To Gardening Expenses	28595.00		
To Environmental Expenses	5500.00		
To University Fees and Expenses	7439924.02		



To Depreciation on Fixed Assets

4992749.14

To Excess of Income over Expenditure

11874806.38

TOTAL(Rs.)

42570019.00

TOTAL(Rs.)

42570019.00

Amil

Amil
GENERAL SECRETARY

AUDITOR'S REPORT

As per our report at the foot of the Balance Sheet of even date:

For SANJEEV BILAN & CO.
Chartered Accountants



Amil
(CA SANJEEV BILAN)
PARTNER

PLACE: YAMUNA NAGAR
DATED: 03.12.2020

GURU NANAK GIRLS COLLEGE, YAMUNA NAGAR
FOR THE YEAR ENDED MARCH 31, 2020

LIST OF SECURITY DEPOSITS PAYABLE:

	<u>AMOUNT (Rs.)</u>
Library	249072.00
Cost Of Books -Refundable	241815.00
TOTAL(Rs.)	<u>490887.00</u>

LIST OF SUNDRY CREDIT BALANCES:

	<u>AMOUNT (Rs.)</u>
Smt.Ranjana Malik	36568.00
Grant of RUSA -Receieved in Advance	10000000.00
Grant of UGC- Community College-Receieved in Advance	4229779.00
Grant from UGC-Receieved in Advance	4363548.00
TOTAL(Rs.)	<u>18629895.00</u>

LIST OF CASH & BANK BALANCES:

	<u>AMOUNT (Rs.)</u>
FDR with State Bank of India - Dr.R.K.Foundation Fund	1778155.00
FDR with State Bank of India	1500000.00
State Bank of India - A/c No.51813	121273.52
State Bank of India - A/c No.51857	8233318.39
State Bank of India - A/c No.52001	830422.32
State Bank of India - A/c No.52089	136814.59
State Bank of India - A/c No.51802	3041717.91
State Bank of India - A/c No.52136	804846.94
State Bank of India - A/c No.52012	301277.27
State Bank of India - A/c No.52114	13790530.11
State Bank of India - A/c No.10531	290391.00
State Bank of India - A/c No.85727	138489.00
State Bank of India - A/c No.82177	37706.50
Cash in Hand	20941.00
TOTAL(Rs.)	<u>31025883.55</u>

LIST OF SUNDRY ADVANCES:

	<u>AMOUNT (Rs.)</u>
Mr. Ram Saran	8000.00
Mrs. Neena Goyal	4539.00
Sh. Pappu	2000.00
Ms. Meenakshi Gupta	3980.00
Mrs. Navita	-2500.00
Ms. Priya	6000.00
Ms. Veena	1000.00
Mr. Sajid	4000.00
Mrs. Saravjit kaur	6500.00
Smt Arvinder Kaur	47500.00
Mrs. Suresho	5000.00
Sh. Harpreet singh	3000.00
Sh. Charanjeet Singh	200000.00
Sh. Harminder singh	18000.00
Police Housing Corporation	10000000.00
Subhash Chander	306032.00



TOTAL(Rs.)

10613051.00

LIST OF EXPENSES PAYABLE:

AMOUNT (Rs.)

PF Payable	7835986.00
Salary Payable	11947060.00
Telephone Exp. Payable	17599.00
Pension Payable	3244425.00
Scholarship Payable	560995.00
NPS A/C	2342873.00
ESI Payable	5887.00
G.S.L.I Teaching & Non Teaching Staff Payable	130984.11
Electricity Expenses Payable	57711.00
Income Tax On Pension	570000.00
Income Tax On Salary	2741100.00
M/s Sanjeev Bijlan & Co.	25000.00

TOTAL(Rs.)

29479620.11

LIST OF SECURITY DEPOSITS :

AMOUNT (Rs.)

Electricity	147069.00
Bank Gurantee to Pollution Department	37883.00

TOTAL(Rs.)

184952.00



GURU NANAK GIRLS COLLEGE, YAMUNA NAGAR

SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2020

PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01.04.2019	ADDITIONS		SALES/ADJUSTMENT	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2020
			BEFORE 30.09.2019	AFTER 30.09.2019				
Air Conditioner	10%	419143.71	95550.00	0.00	0.00	514693.71	51469.37	463224.34
Audiovisual Equipments	10%	224384.20	0.00	0.00	0.00	224384.20	22438.42	201945.78
Building	10%	19263685.09	0.00	0.00	0.00	19263685.09	1926368.51	17337316.58
Building under Construction	0%	730284.00	0.00	0.00	0.00	730284.00	0.00	730284.00
Bus	15%	693058.94	0.00	0.00	0.00	693058.94	103958.84	589100.10
Car	10%	733197.55	0.00	0.00	0.00	733197.55	73319.76	659877.80
CCTV System	10%	212729.69	0.00	153223.00	0.00	365952.69	28934.12	337018.57
Computer	40%	769895.93	34700.00	1090494.00	0.00	1895089.93	539937.17	1355152.76
Cosmotology Lab Equipment	10%	19225.88	0.00	0.00	0.00	19225.88	1922.59	17303.29
EPABX	10%	18720.07	0.00	0.00	0.00	18720.07	1872.01	16848.06
Fan	10%	318075.15	13760.00	0.00	0.00	331835.15	33183.52	298651.64
Fire Fighting Equipment	10%	76873.76	0.00	69088.00	0.00	145961.76	11141.78	134819.98
Furniture & Fixture	10%	7178562.85	575158.00	181635.00	0.00	7935355.85	784453.84	7150902.02
Generator	10%	385575.45	0.00	0.00	0.00	385575.45	38557.55	347017.91
Language Lab Equipments	10%	69678.46	0.00	0.00	0.00	69678.46	6967.85	62710.61
Library	10%	2588217.94	505843.00	167268.00	0.00	3261328.94	317769.49	2943559.45
Lift	10%	1102185.41	0.00	0.00	0.00	1102185.41	110218.54	991966.87
Miscellaneous Fixed Assets	10%	3480112.98	115630.00	176973.00	0.00	3772715.98	368422.95	3404293.03
Musical Equipments	10%	138801.8	0.00	35500.00	0.00	174301.80	15655.20	158646.60
Science Laboratory Equipments	10%	1902609.22	87167.00	41989.00	0.00	2031765.22	201077.07	1830688.15
Scooty	10%	13036.22	0.00	49100.00	0.00	62136.22	3758.62	58377.60
Solar System	10%	589950	0.00	0.00	0.00	589950.00	58995.00	530955.00
Sports Equipments	10%	871823.15	0.00	13126.00	0.00	884949.15	87838.62	797110.54
Sunbersible Pump	10%	132030.13	0.00	0.00	0.00	132030.13	13203.01	118827.12
Mobile Phones	40%	305946.87	1100.00	0.00	0.00	307046.87	122818.75	184228.12
Water Cooler	10%	645865.84	38800.00	0.00	0.00	684665.84	68466.58	616199.26
TOTAL (Rs.)		42883670.29	1467708.00	1976396.00	0.00	46329774.29	4992749.14	41337025.15

