

Department of Economics

Course outcomes

(2022-23)

Postgraduation in Economics

Course	Semester	Paper	Name of paper
M.A. Economics	1	101	Microeconomic Analysis
		102	Macroeconomic Analysis
		103	Mathematics for Economists
		104	Public Economics
		105(Option II)	Economics of Demography
M.A. Economics	2	201	Microeconomic Analysis
		202	Macroeconomic Analysis
		203	Mathematics for Economists
		204	Public Economics
		205(Option II)	Economics of Demography
M.A. Economics	3	306	International Economics
		307	Economics of Social Sector & Environment
		308	Indian Economic Policy
		309	Economics of Growth & Development
		310 (Option iv)	Welfare Economics
M.A. Economics	4	406	International Economics
		407	Economics of Social Sector & Environment
		408	Indian Economic Policy
		409	Economics of Growth & Development
		410 (option iv)	Welfare Economics

Class- M.A. Economics (Previous) SEMESTER- 1

Paper- Microeconomic Analysis (Paper -101)

- Analyze Consumer Behavior: Understand demand theories to predict consumer choices effectively.
- Understand Production and Cost Dynamics: Grasp production functions, cost functions, and economies of scale concepts.
- Evaluate Market Structures: Analyze perfect competition, monopoly, monopolistic competition, and oligopoly, considering equilibrium and pricing.
- Apply Economic Models: Apply models like Cournot, Bertrand, and Stackelberg to real-world scenarios, including market-sharing cartels and price leadership.
- Critically Analyze Economic Revisions: Assess Hicks' demand theory revision, the linear expenditure system, and the impact of technical progress on production functions.

Paper- Macroeconomic Analysis (Paper -102)

- Students will learn economic terms and concepts that impact our daily lives and appear in popular press. Students will also learn about the method of how economists think and how they make theories to understand and solve human issues.
- Students learn that there are different views for solving economic problems. So there are different schools for solving varying problems in economics. For example classicals and Keynesians are the different schools of thought in macroeconomics.
- Students will learn how government make policies for stabilising the economy and achieving different objectives like long term growth, full employment, stable price level etc.
- Students will learn about the relationship of various sectors of the economy and the measurement of national income.
- Students will also learn about the important variables of macroeconomics like a cricket demand, aggregate supply, consumption, investment, inflation, supply of money, demand for money etc.
- Students will get to know about the importance of investment and the various factors affecting the level of investment in an economy.

Paper- Mathematics For Economists (Paper 103)

- Understand the students to use the techniques of mathematical analysis , which are commonly applied to analyze economic problems;

- express relationship between economic variables mathematically , analyse, optimize and interpret them;
- use appropriate techniques to solve problems with linear programming understand the basics of game theory to resolve economic problems.
- several additional topics comprising : matrix and differentiation have been taught to students to acquaint them with the subject.

Paper- Public Economics (Paper -104)

- Analyze the Rationale of Mixed Economy and relevance of Natural Monopolies
- Understand the Problem of Market Failure by Real Life Examples
- Evaluate the Market Externalities : Positive and Negative Externalities and their internalisation.
- Apply Public Goods Model : Application of models like Bowen, Lindahl, Clark and the theory of Club Goods.
- Evaluate : The Principles and effects of Taxation along with Tax Incidence Analysis
- Critical Analysis of Ramsey and Corbett & Hague Rule.

Paper- Economics of Demography (Paper 105- option II)

On successful completion of the course students will be able to:

- Make students aware of the importance of population in economic development.
- Understand the quantitative and qualitative aspects and characteristics of the population through various demographic techniques.
- To know the importance of fertility, nuptiality and mortality.
- Understand the age and sex structure in more developed and less developed countries.

Class- M.A. Economics (Previous) SEMESTER- 2

Paper- Microeconomic Analysis (Paper -201)

- Evaluate Marginal Analysis: Develop the ability to critically assess marginal analysis, including its limitations and applications in decision-making.
- Understand Pricing Models: Grasp various pricing models, such as average cost pricing, Bain's limit pricing, Baumol's sales revenue maximization, Marris model of managerial enterprise, and Williamson's model of managerial discretion.

- Analyze Factor Pricing and Income Distribution: Gain insights into the pricing of factors of production, elasticity of technical substitution, and macro theories of distribution by Ricardo, Marx, Kalecki, and Kaldor.
- Comprehend General Equilibrium: Understand the Walrasian approach to general equilibrium, exploring aspects like existence, stability, uniqueness of partial equilibrium, welfare economics criteria, maximization of social welfare, and recognition of market failures.
- Explore Economic Decision-Making under Uncertainty: Analyze inter-temporal choice in consumption, decision rules under uncertainty, individual behavior towards risk, and the economics of information, covering aspects like search costs and market signaling.

Paper- Macroeconomic Analysis (Paper -202)

- Students will understand the models of determination of equilibrium outputs prices and rate of interest.
- Students will get to analyse the role of government in an economy and examine how it uses its fiscal and monetary policy to influence macroeconomic variables.
- Students will learn about the working of an open economy and the relationship of our country with the global world.
- Students get aware about the concepts of money and banking system.
- Students will get to know about the role of financial institutions in the economy.

Paper- Statistics for Economists (Paper 203)

On Completion of this course , a student should be able to

- Have fair idea about probability theory which forms the foundation of inferential statistics;
- Understand binomial , poisson & normal distribution and their significance;
- Understand sampling and sampling designs, theory of estimation and hypothesis testing procedure;
- Fit a linear and some commonly used non linear curves;
- Have a fair idea about the use of techniques of statistical analysis , which are commonly applied to understand and analyze economic problems

Paper- Public Economics (Paper -204)

- Analyze the Rational of Voter Hypothesis.
- Understanding the various models such as : Buchanan & Tullock, Bowen - Black Model , Downs Model etc.
- Evaluate the International Issues in Public Economics: Global Public Issues, Taxation of International Trade and Pricing policy of Public Entreprises.
- Detailed Analysis of Fiscal Federalism : Grasp of Decentralization Theorem
- Evaluate : The Principles and effects of Public Debt along with Theories of Public Debt.
- Critical Analysis of Intergovernmental Grants : Redistributive Impact of Budget.

Paper- Economics of Demography (Paper 205- option II)

On successful completion of the course students will be able to:

- Understand the demographic profile of India along with the related issues of migration & urbanization.
- Make students aware of the importance of national family health survey 1,2 and 3.
- Analyze the Evolution of population policy in India.
- Understand the population and human development issues.

Course outcomes

Class- M.A. Economics (Final) SEMESTER- 3

Paper- International Economics-I (Paper -306)

- Evaluate Classical Models of International Trade : Absolute & Comparative Advantage along with H-O Theory and it's Testing.
- Understand concept : Grasp various models, such as Kravis & Linder Model, JS Mill Theory and Rybczynski Theorem.
- Analyze the Measurements of Gain & their Distribution: Measurement of Gain from Trade.
- Comprehend the Theory of Intervention : Understand the concept of Tariff and non - Tariff Barriers and it's effect on production, consumption and distribution.
- Explore the Technical Progress: Analyze the effect of Technical Progress on Various Countries with reference to Import Substitution & Export Promotion.

Paper- Economics of Environment and Social Sector -I (Paper -307)

On successful completion of the course, students will be able to

- Apply economic principles for applied environmental issues;
- select and apply appropriate economic techniques to solve environmental problems;
- how to measure value of environmental goods through different methods

Paper- Indian Economic Policy-I(Paper-308)

On successful completion of the course students will be able to:

- Understand the major features of Indian economy in present times.
- Make students aware about the causes of poverty and inequality.
- To know the problems relating to fiscal policy.
- Analyze pricing of agriculture inputs and output.

Paper- Economics of Growth and development -I (Paper 309)

On successful completion of the course students will be able to:

- Understand concepts & measurement of economic development.
- Analyze the contribution of Adam Smith, Ricardo, Karl Marx and Schumpeter, Rostow's theory of stages of economic growth.
- Understand the technological progress.

Paper- Welfare Economics-I (Paper-310)(IV)

On successful completion of the course students will be able to:

- Gain knowledge about the origin nature and scope of welfare economics
- Analyse the fundamental theories of welfare economics
- Understand the contribution of A.C. Pigou, Adam Smith & Marshall in welfare economics
- Understand the concept of consumer surplus in context of welfare economics

Class- M.A. Economics (Final) SEMESTER- 4

Paper- International Economics-II (Paper -406)

- Introduction to Balance of Payments : Understanding the concept & Equilibrium of BOP under Fixed & Flexible Exchange Rates.
- Understand concept : Expenditure Changing & Expenditure Switching Policies.
- Analyze the Determinants of National Income in an Open Economy.
- Comprehend the Working of International Monetary Fund along with it's Conditionality Clause.
- Understanding the Theory of Regional Blocs : Grasp of Forms of Economic Cooperation and SAARC, ASEAN, UN.
- Evaluating the Trade Policies in India.

Paper- Economics of Environment and Social Sector -II Paper –(407)

On successful completion of the course, students will be able to

- Understand the existing resource economics problems ;
- Make students aware about issues of sustainable development , environmental accounting, and CPR;
- Understand the important issues related to health, education and environment;
- How to manage natural resources like air, water, land , energy , forest ,wetland

Paper- Indian Economic Policy-II (Paper-408)

On successful completion of the course students will be able to:

- Analysis of Price behaviour in India.
- Understand the impact of Globalization on Indian Economy .
- Evaluation of Privatization and Disinvestment debate.
- Evaluation of Liberalisation of economy
- Understanding the World Trade Organization and its impact on different sectors of the economy
- Detailed analysis of 5 year plans with emphasis on latest plan in India

Paper- Economics of Growth and Development -II (Paper-409)

On successful completion of the course students will be able to:

- To help students understand the rationale and pattern of industrialization in developing countries.
- To know the trade and development experience.
- Understand the role of agriculture in economic development.
- Getting the knowledge about food security issues in Indian economy
- Understanding the interdependence of agriculture and industry sectors

Paper- Welfare Economics-I (Paper-410)(IV)

On successful completion of the course students will be able to:

- Gain an understanding of Pigovian welfare economics and contribution of Barone, Kaldor, Hicks and Scitovsky in welfare economics
- Analyse the concept of value judgment with the help of Bergson social welfare function and Arrow Impossibility theorem
- Understand the concept of externalities and their application in production and consumption
- In-depth knowledge of marginal cost pricing and cost benefit analysis of project evaluation

Undergraduate Courses (Economics)

B.A. (Economics Hons.)

Course	Semester	Paper	Name of paper
B.A. Economics Hons.- I	1	101	Micro Economics-I
		102	Macro Economics-I
	2	203	Micro Economics- II
		204	Macro Economics- II
B.A. Economics Hons.-II	3	305	Money & Banking
		306	Issues in Indian Economy
		307	Development Economics & Planning
	4	408	Public Economics
		409	Sectoral Development & Policies in India
		410	Mathematics for Economists
B.A. Economics Hons.- III	5	511	International Economics-I
		512	Economics of Social Sector & Environment
		513	Indian Economic Policy
	6	614	Statistics for Economists
		615	International Economics- II
		616	Comparative Economic Development

B.A. (Hons.) -I (Sem. 1)

Paper- Micro Economics (Paper- 101)

On successful completion of the course, students will be able to:

- To help students understand the nature and scope of Economics.
- Analyze the consumer's behaviour.
- To know the concept of costs and revenue.
- Understand demand analysis: law of demand, Elasticity of demand, Degrees and measurement.

Paper- Macro Economics (Paper- 102)

Students will learn about

- What the macroeconomics is and its nature, scope, important issues and its importance
- Getting the knowledge of interrelations of various sectors of economy
- Knowledge of measurement of national income and its circular flow in the economy
- Thorough Understanding consumption, propensity to consume, various factors affecting consumption
- Getting the knowledge about the determination of income and employment in an economy

B.A. (Hons.) -I (Sem. 2)

Paper- Micro Economics (Paper- 203)

On successful completion of the course students will be able to:

- Evaluate market structure: Analyze perfect competition, monopoly, monopolistic competition and oligopoly.
- To know the theory of factor pricing.
- Understand the basic concepts of interest.
- To help students understand the concepts of partial and general equilibrium.

Paper- Macro Economics (Paper- 204)

- Learning the importance of investment and multiplier process

- Getting the knowledge about inflation its various types & effects of inflation
- In depth study of interest rate and its determination theories
- Thorough knowledge of Trade cycles its types & various theories of trade cycles
- Getting the knowledge about Relationship of money and price level and determination of general price level

B.A. (Hons.) -II (Sem. 3)

Paper- Money & Banking (Paper- 305)

- Providing the students with a thorough understanding of the importance of money & banking in various economies
- Learning the role of central banks and commercial banks in the economy
- Getting the knowledge of credit creation process of banks
- Students will get to know about the concept of foreign exchange rate and theories of determination of exchange rate

Paper- Issues in Indian Economy (Paper 306)

- Comprehensive Understanding of Indian Economic Challenges: Students will develop a comprehensive understanding of fundamental issues in the Indian economy, including overpopulation, poverty, unemployment, inequality, urbanization, and civic amenity problems, enabling them to critically analyze the country's economic landscape.
- Insight into Regional Disparities and Haryana's Economy: Students will gain insights into regional imbalances, economic backwardness, and the specific case of Haryana's economy, covering features, growth, sectoral distribution, and the impact of globalization. This knowledge equips students to assess and address regional economic challenges.
- Human Resource Development Awareness: Students will acquire knowledge about the role of education and health in human resource development, understanding associated issues, problems, and policies. Additionally, they will explore labor productivity concerns and gender-related aspects, fostering awareness of the interconnectedness of human development and economic growth.
- Critical Analysis of Economic Reforms in India: Students will critically analyze the economic reforms in India, including liberalization, privatization, and globalization. They will evaluate the need and rationale behind these reforms, appraise their impact, and explore elements such as the competitiveness of Indian trade and industry and the role of Special Economic Zones.
- Application of Economic Concepts to Current Policies: Students will apply economic concepts to assess and understand current policies, including the highlights of the

current Five Year Plan. This application-oriented approach prepares students to connect theoretical knowledge with real-world economic challenges and policy implementations.

Paper- Development Economics & Planning (Paper- 307)

- Analysing the basic Concepts : Economic Growth & Development and Underdevelopment.
- Elaborate the Determinants & Measures of Economic Development.
- Critically Evaluating the Models of Development such as : Karl Marx & Schumpeter, Lewis Model, Vicious Circle of Poverty etc.
- Comprehend the Balanced and Unbalanced growth models.
- Analysing the Policy of Economic Planning : Rationale of Economic Planning and Role of State in Capital Formation.

B.A. (Hons.)- II (Sem. 4)

Paper- Public Economics (Paper- 408)

- Analysing the basic Concepts : Nature & scope of Public Economics
- Elaborate the Concept of Public Goods: Including nature and types of Public Goods along with it's efficient provision.
- Evaluating Public Revenue : Exploring the meaning, types , canons and effects of Taxation.
- Comprehend the concept of Public Debt and it's Methods.
- Analysing the Rationale of Public Expenditure : Nature, classification, Canons and Peacock - Wiseman Hypothesis.
- Understanding Fiscal Federalism: Analysis of the nature of Centre & State relations in India

Paper- Sectoral Development & Policies in India (Paper-409)

- Comprehensive Infrastructure Insight: Students will understand India's infrastructure intricacies, analyzing challenges and opportunities in irrigation, energy, telecom, transport, health, and education.
- Agricultural Proficiency: Students gain expertise in agriculture, covering nature, importance, production trends, and Green Revolution impact, providing a nuanced view of India's agricultural dynamics.

- **Industrial Evolution Understanding:** Students explore India's industrial journey from independence to recent years, including small-scale industries and insights into industrial policies (1956, 1991, and the latest policy).
- **Financial Institutions Understanding:** Students comprehend the role and functioning of key financial institutions (NABARD, IFCI, ICICI, IDBI, SIDBI, EXIM Bank), gaining insights into their impact on sectoral development and overall economic growth.
- **Analytical Skills for Economic Institutions:** Through infrastructure, agriculture, industry, and financial institutions study, students develop analytical skills to critically assess economic implications, preparing them for evaluating policy impacts on India's economic landscape.

Paper- Mathematics For Economists (Paper 410)

- Understand the students to use the techniques of mathematical analysis , which are commonly applied to analyze economic problems;
- express relationship between economic variables mathematically , analyse, optimize and interpret them;
- use appropriate techniques to solve problems with linear programming understand the basics of game theory to resolve economic problems.
- several additional topics comprising : matrix and differentiation have been taught to students to acquaint them with the subject.

B.A. (Hons.)- III (Sem. 5)

Paper- History of Economic Thought (Paper- 511)

- **Foundational Grasp of Classical Economics:** Students will grasp fundamental concepts of classical economics from Adam Smith, Ricardo, and Malthus, including division of labor, theory of value, growth, rent, and population theory, forming a robust understanding of classical economic theories.
- **Neo-Classical Expertise:** Students will master neo-classical ideas such as marginalism by Jevons, Menger, and Walras. Alfred Marshall's synthesis skills will be covered, focusing on price determination, consumer and producer surplus, elasticities, and quasi-rent, enhancing analytical prowess.
- **Deep Dive into Keynesian Economics:** Students will delve into Keynesian economics, understanding underemployment equilibrium, effective demand, the marginal efficiency of capital (MEC), liquidity preference, and fiscal policy's role. This knowledge enables analysis and interpretation of macroeconomic phenomena within the Keynesian framework.
- **Exploration of Indian Economic Ideas:** Students will explore key Indian economic thinkers like Kautilya, Naroji, Gandhi, Vakil & Brahmanand, J.K. Mehta, and A.K.

Sen, gaining insights into diverse Indian economic thought, fostering appreciation for varied perspectives.

- **Critical Analytical Skills:** Through the study of economic thoughts, students will develop critical analytical skills, enabling them to evaluate and compare economic theories. This skill set is crucial for engaging in rigorous economic analysis and contributing to informed discussions on economic issues.

Paper- International Economics (Paper- 512)

- Understanding the concept of international economics, its relevance and difference between internal & international trade
- In depth knowledge of terms of trade and determination of these terms between countries
- Insight into the gains from international trade to the economies and measurement of gains from trade

Paper- Environmental Economics (Paper – 513)

Course Outcome:

- Understanding the significance and scope of environmental economics;
- Knowledge about the environmental resource problems;
- To make students aware about issues of sustainable development;
- To make students aware about global Environmental issues – climate change

B.A. (Hons.)- III (Sem. 6)

Paper- Statistics For Economists (Paper-614)

Course Outcome:

- Understand the scope & importance of Statistics;
- Knowledge about central tendency -(mean, median and mode);
- Understand Correlation and regression between two or more variables;
- To make aware about index number and time series analysis.

- Several additional topics comprising standard deviation & quartile deviation have been taught to students acquaint with the subject

Paper- International Economics (Paper-615)

- Understanding the meaning of balance of payment and its components
- Getting the knowledge about this equilibrium of balance of payment and its adjustment with the various approaches
- In depth study of Structure and working of International Monetary Fund, World Bank
- Understanding the concept of multinational corporations and their working
- Thorough understanding of World Trade Organization and its agreements

Paper- Comparative Economic Development (Paper-616)

- Economic Evolution Mastery: Students will master the economic evolution of pivotal nations (Britain, USA, Japan, China, and USSR) during crucial periods like the Industrial Revolution, cultural revolutions, reforms, and disintegration, fostering analytical skills in understanding economic transformations.
- Global Economic Dynamics Insight: Students will grasp the roles of major economies (USA and USSR) in global economic cooperation, examining Indo-US and Indo-USSR collaborations. This will cultivate a nuanced understanding of international economic relations and cooperation dynamics.
- Newly Industrialized Triumph Analysis: Students will scrutinize the economic triumphs of Taiwan, South Korea, and Singapore, extracting insights into factors propelling their success. This analysis aims to identify shared and distinctive elements in the developmental paths of these nations, offering transferable lessons.
- Entrepreneurship and Technology Impact Assessment: Students will explore the impact of entrepreneurship and technology on Japan's economic development. This knowledge will deepen their appreciation for the role of innovation and entrepreneurship in shaping industrial growth.
- Strategic Lessons for India: Through critical evaluations of varied nations, students will extract lessons for India's economic journey. This includes deciphering the state's regulatory and developmental roles in the USA, USSR, China, and Japan, empowering students to formulate informed economic policies for India's growth.

B.A. Economics (General)

Course	Semester	Name of paper
B.A. Economics- 1 st Year	1	Micro Economics-I
	2	Micro Economics-II
B.A. Economics- 2nd Year	3	Macroeconomics-I
	4	Macroeconomics-II
B.A. Economics- 3 rd Year	5	Option i- Indian Economy Option ii- International Economics
	6	Option i- Indian Economy Option ii- Public Finance

B.A. (Gen.) -I (Sem. 1)

Paper- MICROECONOMICS – I

- Foundational Understanding of Economics: Students will develop a foundational understanding of economics, encompassing its definition, nature, and scope. They will comprehend the economic problem, including scarcity and choice, along with the functions of an economic system. Additionally, students will gain insights into the fundamental principles of the law of demand.
- Proficiency in Demand Analysis: Students will acquire proficiency in demand analysis, including the concept of utility, cardinal and ordinal utility analysis, the law of equi-marginal utility, and the law of diminishing marginal utility. They will be able to derive demand curves and understand the economic implications of price, income, and substitution effects, as well as consumer surplus.
- Insight into Production Functions and Supply: Students will gain insights into production functions, product curves, the law of variable proportions, iso-quants, iso-lines, returns to scale, and economies and diseconomies of scale (both internal and external). Additionally, they will understand the supply curve and elasticity of supply, providing a comprehensive view of the production and supply aspects of economics.
- Cost and Revenue Analysis: Students will understand cost concepts, short and long-period costs, and delve into the modern theory of costs. They will also gain insights into revenue, including total, average, and marginal revenue, and grasp the applications of break-even analysis. This knowledge equips students to analyze the financial aspects of production and pricing.

- Application of Economic Principles: Through the study of utility analysis, production functions, cost, and revenue analysis, students will develop the ability to apply economic principles to real-world scenarios. This prepares them to analyze and make informed decisions in various economic contexts, fostering practical and analytical skills.

B.A. (Gen.) -I (Sem. 2)

Paper- MICROECONOMICS – II

On successful completion of the course students will be able to:

- Understand The concept of market structure and its various types and Equilibrium of market
- Evaluate Market Structures: Analyze perfect competition, monopoly, monopolistic competition, and oligopoly, considering equilibrium and pricing.
- Apply Economic Models: Apply models like Cournot, Bertrand, and Stackelberg to real-world scenarios, including market-sharing cartels and price leadership.
- Critically Analyze The concept of selling cost & product differentiation
- Understand the concept of price discrimination, its various degrees and effects

B.A. (Gen.) -II (Sem. 3)

Paper- MACROECONOMICS

On successful completion of the course students will be able to:

- Understand the nature and scope of Macroeconomics.
- To help students understand the circular flow of income.
- To know the Keynesian Psychological law of consumption.
- Understand the classical theory, Keynesian theory of employment.

B.A. (Gen.) -II (Sem. 4)

Paper- MACROECONOMICS

On successful completion of the course students will be able to:

- To help students understand the quantity theory of money.
- To know the keynesian multiplier and acceleration.

- Understanding the theories of interest.
- Make students aware about the evolution of money.

B.A. (Gen.) -III (Sem. 5)

Paper- Indian Economy (option i)

Students will be able to:

- Understand the structure, nature and composition of Indian economy
- Understanding the importance & contribution of agriculture sector in the economy
- Comparing Indian economy with other developing economies
- Understanding the concept of poverty, poverty line & various poverty alleviation programmes of Indian Government
- Learning the concept of SEZ & their importance in Indian Economy

Paper- International Economics (option ii)

- Understanding the concept of international economics, its relevance and difference between internal & international trade
- In depth knowledge of terms of trade and determination of these terms between countries
- Insight into the gains from international trade to the economies and measurement of gains from trade

B.A. (Gen.) -III (Sem. 6)

Paper- Indian Economy (option 1)

Students will be Able to:

- Getting comprehensive understanding of the Indian Five year plans, their strategies, Objectives, Achievements and failures
- Understanding government policies and programs In detail
- In depth knowledge of Liberalisation, privatisation and globalization of Indian economy
- Understanding the importance of various kinds of industries like small scale industries, large scale industries, IT industries in Indian economy
- Understanding the international institutions like WTO, IMF & World Bank

Paper- Public Finance (option ii)

- Analysing the basic Concepts : Nature & scope of Public Economics

- Elaborate the Concept of Public Goods: Including nature and types of Public Goods along with it's efficient provision.
- Evaluating Public Revenue : Exploring the meaning, types , canons and effects of Taxation.
- Comprehend the concept of Public Debt and it's Methods.
- Analysing the Rationale of Public Expenditure : Nature, classification, Canons and Peacock - Wiseman Hypothesis.
- Understanding Fiscal Federalism: Analysis of the nature of Centre & State relations in India

Economics (Commerce Section)

Course	Semester	Name of paper
B.Com. 1 st Year	1	Micro Economics
	2	Macro Economics
		Business Environment of Haryana
B.B.A. 1 st Year	1	Managerial Economics- I
	2	Managerial Economics- II
B.B.A. 2 nd Year	3	Micro Business Environment
	4	Macro Business Environment
M.Com. 1 st Year	1	Business Environment
	1	Managerial Economics
	2	International Business Environment

B.Com. (1st YEAR)- Sem. 1

Paper- Microeconomics (BC-102)

On the completion of the course, students will be able to

- Understand the nature and scope of economics
- Understand the cardinal and ordinal approach of consumer behaviour
- Gain knowledge about different market structures perfect competition, monopoly and monopolistic competition
- Efficient use of production function, short run and long run production analysis

B.Com. (1st YEAR)- Sem. 2

Paper- Macroeconomics (BC-202)

Students will learn about

- What the macroeconomics is and its nature, scope, important issues and its importance
- Getting the knowledge of interrelations of various sectors of economy
- Knowledge of measurement of national income and its circular flow in the economy

- Thorough Understanding consumption, propensity to consume, various factors affecting consumption
- Getting the knowledge about the determination of income and employment in an economy
- Learning the importance of investment and multiplier process
- Getting the knowledge about inflation its various types & effects of inflation
- In depth study of interest rate and its determination theories
- Thorough knowledge of Trade cycles its types & various theories of trade cycles

B.Com. (1st YEAR)- Sem. 2

Paper- Business Environment in Haryana (BC-206)

On the completion of the course, students will be able to

- Understand the nature characteristics and problems of economic development
- Understanding the nature of Haryana economy since its inception
- Thorough analysis of nature cropping patron and role of agriculture in Haryana economy
- Understand the concept of agricultural finance and its types as well as sources of agricultural credit
- Deep understanding of performance and challenges of micro small and medium enterprises and contribution of multinational corporations in Haryana

B.B.A. (1st YEAR)- Sem. 1

Paper- Managerial economic— I (BBA -103)

Students will be able to

- Apply economic principles In management decisions
- Understand the cardinal and ordinal approach of consumer behaviour
- Managerial use of production function, short run and long run production analysis
- Able to analyse the concept of price and non price competition

B.B.A. (1st YEAR)- Sem. 2

Paper- Managerial Economics (BBA-110)

- Understanding the concept of circular flow of income among various sectors of economy
- Understanding the various macroeconomic concepts like national income multiplier accelerator etc.
- Thorough understanding about Keynesian Theory of Employment Classical theory of Employment and Say's law of Market

B.B.A. (2ND YEAR)- Sem. 3

Paper- Micro Business Environment (BBA- 202)

- Understand the Concept of Business Environment: Analysis the Process of Environmental Scanning & techniques.
- Explore Risks in Business Environment: Country & Political Risk.
- Examine Economic System : Understanding Economic planning and Strategies in India.
- Analysis Social Responsibility of Business in the Real World.
- Evaluate the Various Acts related to Competition : Monopolies and Restrictive Trade Practices Act and Competition

B.B.A. (2ND YEAR)- Sem. 4

Paper- Macro Business Environment (BBA-209)

- Understand the Concept of Economic Reforms : Analysis of Liberalization, privatisation and Globalisation
- Evaluating the Industrial Policy of India.
- Examine the Foreign Capital & Technology: Comprehend the Foreign Investment Policy, Multinational Corporations, Foreign Investment in India.
- Analysis of Nature & Operations of Multilateral Economic Institutions such as : World Bank, World Trade Organization, International Monetary Fund.
- Evaluate the Various Policies of India : Monetary Policy, Fiscal Policy , EXIM Policy etc.

M.COM (PREVIOUS) – Sem. 1

Paper- Business Environment (MC 102)

- Introduction to Business Environment: Exploring the nature & importance of Business Environment
- Elaborate Environment Scanning : Grasp of the Process & Methods of Environmental Scanning.
- Evaluation of Economic Planning in India
- Analysis of the various policies: EXIM Policy, Industrial Policy, Foreign Trade Policy, Industrial Licensing Policy etc.
- Analysis of Various Acts: MRTP Act, Foreign Exchange Regulation Act, Right to Information Act etc.

Paper- Managerial Economics(MC-103)

Course Outcome:

- Understand the Role of managerial economics in decision making;
- Able to analyze the concept of price and non - price competition used by the sellers;
- Understand the concepts of producer equilibrium and least cost combination used by producers;
- Able to understand the concepts of inflation and business cycles and its relevance to managerial economist.

M.COM (PREVIOUS) – Sem. 2

Paper- International Business Environment (MC 202)

- Introduction to International Business: Exploring the nature & importance of International Business
- Elaborate the Framework of Business Environment : Grasp of geographical, legal, technological & Economic Environment.
- Evaluation of International Economic Institutions : WTO,UNCTAD,IMF, World Bank.
- Analysis of the Regional Economic Co-operation such as : EU, NAFTA, ASEAN, SAFTA

- Analysis of Foreign Exchange Markets : Exploring the nature, participants & Exchange rate determination of Foreign Exchange Market.